

8/25/2011
2:00 PM

EXCEL M&S OF CHARLESTON, INC.
BALANCE SHEET
For Calendar 7/2011 (Fiscal 7/2011)
Year-To-Date Does Not Include Adjustments

Page 1

G/L Number	Account Name	Year-To-Date
<u>ASSETS</u>		
CURRENT ASSETS		
CASH/BANK ACCOUNTS		
1011-050	CASH--B BANK	8,481.27
1012-000	PETTY CASH	150.00
	TOTAL CASH/BANK ACCOUNTS	8,631.27
ACCOUNTS RECEIVABLE		
1131-000	ACCOUNTS RECEIVABLE	95,991.18
	TOTAL ACCOUNTS RECEIVABLE	95,991.18
OTHER CURRENT ASSETS		
1013-000	DEPOSITS	3,000.00
1014-000	BANK TRANSFER-HOLDING ACCOUNT	0.00
1551-000	CLEARING ACCOUNT	(10,596.99)
	TOTAL OTHER CURRENT ASSETS	(7,596.99)
FIXED ASSET ACCOUNTS		
1211-000	PROPERTY & EQUIPMENT-OFFICE	10,695.02
1212-000	PROPERTY & EQUIPMENT-OPERATIONAL	44,654.35
1212-001	DEPRECIATION - LAND IMPROVEMENTS	11,150.00
	TOTAL FIXED ASSETS	66,499.37
PREPAID ACCOUNTS		
1015-000	PREPAID PAYROLL ACCOUNT	0.00
1141-000	PREPAID INSURANCE	3,658.41
	TOTAL PREPAID AMOUNTS	3,658.41
COMPANY EMPLOYEE LOANS		
	TOTAL COMPANY EMPLOYEE LOANS	0.00
COMDATA ACCOUNTS		
	TOTAL COMDATA ACCOUNTS	0.00
	TOTAL ASSETS	167,183.24

LIABILITIES

8/25/2011
2:00 PM

EXCEL M&S OF CHARLESTON, INC.
BALANCE SHEET
For Calendar 7/2011 (Fiscal 7/2011)
Year-To-Date Does Not Include Adjustments

Page 2

G/L Number Account Name Year-To-Date

CURRENT LIABILITIES

ACCOUNTS PAYABLE

2010-000	ACCOUNTS PAYABLE	84.60
2013-000	AVL PAYABLE	8,092.60
2100-000	COMMISSIONS PAYABLE - OPS	(1,124.61)
2044-001	STMT TO RALEIGH PAYABLE	26,503.30
2044-002	STMT TO GREENSBORO PAYABLE	6,942.84
2092-000	CHARLESTON GRANT	96,797.17

TOTAL ACCOUNTS PAYABLE		137,295.90
------------------------	--	------------

SHORT TERM LIABILITIES

2020-002	W/C EST. OVERAGE - 7/11 - 6/12	757.04
----------	--------------------------------	--------

TOTAL SHORT TERM LIABILITIES		757.04
------------------------------	--	--------

COMPANY VEHICLE LOANS

TOTAL COMPANY VEHICLE LOANS		0.00
-----------------------------	--	------

LONG TERM LIABILITIES

TOTAL LONG TERM LIABILITIES		0.00
-----------------------------	--	------

TOTAL LIABILITIES		138,052.94
-------------------	--	------------

EQUITY

OWNER'S EQUITY

2640-000	COMMON STOCK	75,000.00
	INCOME SUMMARY	(45,869.70)

TOTAL OWNER'S EQUITY		29,130.30
----------------------	--	-----------

TOTAL EQUITY		29,130.30
--------------	--	-----------

Difference		0.00
------------	--	------